

**NOTICE OF PUBLIC HEARING - CITY OF DAKOTA CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Dakota City Municipal Building

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.dakotacityiowa.com

City Telephone Number
(515) 332-3083

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	24,538,091	26,653,902	26,653,902	
Tax Levies:				
Regular General	198,759	198,759	215,897	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	11,000	11,000	11,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,625	6,625	7,197	
Police & Fire Retirement			0	
FICA & IPERS	25,684	25,684	30,902	
Other Employee Benefits	5,500	5,500	7,830	
Total Tax Levy	247,568	247,568	272,826	10.2
Tax Rate	10.08913	9.28825	10.23585	

Explanation of significant increases in the budget:

The increase is due to higher valuation in property taxes, wage increases and employee benefits.

If applicable, the above notice also available online at:

City website www.dakotacityiowa.com, City of Dakota City, Iowa Facebook page <https://www.facebook.com/cityofdakotacity>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

